



Prepared by and return to Robert B. Hobbs, Jr., Attorney
Hornthal, Riley, Ellis & Maland, L.L.P.
P. O. Box 310, Nags Head, North Carolina 27959-0310

Tax Parcel: 009744-089
LT No. 4558-00

Excise Tax: \$-0-
Transfer Tax: \$-0-

STATE OF NORTH CAROLINA
COUNTY OF DARE

THIS SPECIAL WARRANTY DEED made this 4 day of August, 2000 by and between WILLIAM A. SMALL and wife, MARGARET R. SMALL, and GASTON E. SMALL, JR. and wife, BEVERLY M. SMALL (hereinafter referred to as "Grantor"), and CAROLINA DUNES ASSOCIATION, INC., a North Carolina nonprofit corporation, whose mailing address is P. O. Box 8280, Duck Station, Kitty Hawk, NC 27949 (hereinafter referred to as "Grantee"):

WITNESSETH:

That the Grantor has given, granted and conveyed and by these presents does give, grant and convey unto the Grantee, its successors and assigns, in fee simple absolute, all of that certain lots or parcels of land situated in the Village of Duck, Atlantic Township, Dare County, North Carolina, and more particularly described as follows:

All of that certain common area as set forth on the subdivision map of Carolina Dunes subdivision, Section C, and more particularly described as follows:

A strip of land measuring 8 feet in width, and approximately 320 feet in length, running from the eastern right of way line of Buffell Head Road, to the mean high water mark of the Atlantic Ocean. Said strip of land is located on the southern property line of Lot 177, Section C, Carolina Dunes, and on the northern property line of Lot 178, Section C, Carolina Dunes, as shown on map filed in Plat Cabinet A, Slide 3, Dare County Registry. This parcel is identified as "8' Walk" on the said subdivision plat. This property is further identified as parcel 009744-089 by the Dare County Tax Office.

THIS CONVEYANCE IS EXPRESSLY MADE SUBJECT TO any nonexclusive easements granted by Grantor to third parties by deeds recorded in the Dare County Registry which affect any or all of the above described parcels.

TO HAVE AND TO HOLD the aforesaid lots or parcels of land and all privileges and appurtenances thereto belonging to the Grantee, its successors and assigns, in fee simple absolute.



AND THE SAID GRANTOR COVENANTS to and with said Grantee, Grantee's heirs, successors, administrators, and assigns, that Grantor is lawfully seized in fee simple of said lands and premises, and have full right and power to convey the same to the Grantee in fee simple, and that said lands and premises are free from any and all encumbrances, except as set forth herein, and that the Grantor will warrant and defend the title against the lawful claims of all persons claiming by, under, or through the Grantor, with the exception of the following: Easements and restrictive covenants of record.

IN WITNESS WHEREOF, Grantor has hereunto set his hand and seal and does adopt the printed word "SEAL" beside his name as his lawful seal.

GRANTOR:

William A. Small (SEAL)
WILLIAM A. SMALL

Margaret R. Small (SEAL)
MARGARET R. SMALL

Gaston E. Small, Jr. (SEAL)
GASTON E. SMALL, JR.

Beverly M. Small (SEAL)
BEVERLY M. SMALL

STATE OF NORTH CAROLINA
COUNTY OF PASCUOTANK

I, a Notary Public, of the County of Pasquotank, and State aforesaid, certify that WILLIAM A. SMALL and wife, MARGARET R. SMALL, and GASTON E. SMALL, JR. and wife, BEVERLY M. SMALL personally appeared before me this day and acknowledged the execution of the foregoing instrument.

Witness my hand and seal this 17th day of August, 2000.

(AFFIX NOTARY SEAL)

Deborah A. Reinhardt
Notary Public

My commission expires: 5/22/05





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09/21/2002 09:51AM

NORTH CAROLINA
DARE COUNTY

The foregoing or annexed certificate(s) of Deborah A. Reinhart + a Notary
Public of Pasquotank Co. NC is/are certified to be correct.

This 15th day of September, 2000.

Barbara M. Gray
Register of Deeds

BY: _____
Deputy/Assistant

F:\CLIENTS\CAR_DUNE\Common area deed 2.wpd
08040-1536
File No. D986-0RH