

April 3, 2010

## Carolina Dunes Association Annual Meeting

Ron Blunck convened the meeting at 9am at the Sunset Grill Restaurant.

The first topic discussed was the appointment of board members. Dave Ellison (a current board member) is spending more time in Arkansas and as such has offered his spot on the board to anyone who is interested in joining. Tom Dorsey (from Duck Rd) has agreed to serve. A call was made to the floor for open nominations for board members. A vote was called to approve the board members and all members were unanimously approved. So the new Board is:

Ron Blunck (President)  
Lorraine Schmidt (Vice-President)  
June Forlano (Treasurer)  
Christopher Blunck (Secretary)  
Charlie Pratt (Board Member)  
Tom Dorsey (Board Member)

June Forlano spoke about the financial state of CDA. Internet and email communications has reduced the cost for postage and has improved the overall financial state of the Association. Attached is a report showing revenues and expenses. The primary expenditure for the Association is maintenance of the ocean access walkways along Buffell Head. The sound access at the end of Canvasback and the north and south signs are also maintenance items but their costs are low in comparison to the access ways along Buffell Head. Continual erosion and storm damage force the Association to frequently repair the steps.

A question was raised regarding landings on steps going down to the ocean. Price and encroachment onto an adjoining property have been the primary obstacles to installing landings. A resident suggested that steps and landings placed in the tidal zone are not considered encroachments. The board decided to consult with an attorney to obtain a recommendation on how to proceed.

There has been a recent increase in off-season break-ins. The increase has primarily taken place on Buffell Head and seems to focus on the larger homes. Flat screen TVs are the most frequently stolen item. In instances where a theft occurs the burglars work in a team where 1 person drives around the community on the phone looking for police while the other person removes the TVs from the wall and moves them down to the back door. The more observant community members can be the better.

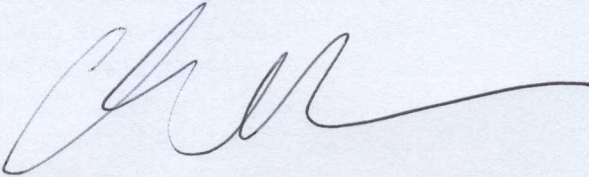
The Osprey Nest near Canvasback and Wood Duck was wiped out by the ice this winter. The Osprey Nest was something that was well liked by many residents on the sound. Jim Gresham and Scott Leedy paid out-of-pocket to replace the Osprey Nest and that work has been completed. Thank you Jim and Scott.



The final topic discussed was erosion in South Nags Head. There is much erosion along all of the Outer Banks. South Nags Head has been particularly hard hit in recent years. Nags Head wants to do a project in the town to bring in sand and place it on the beach. The project is expensive and the town is looking for funding. Nags Head has proposed that the sales tax in Dare County be increased from 7.5% to 8.5% to cover the cost of beach nourishment. They have also proposed a 1% increase in the lodging tax in Dare County. The issue on the table is that the Nags Head proposal would force everyone in the county to pay for a project that would occur in the town of Nags Head. Nags Head needs the support of municipalities within the county so that they can lobby the state for approval. The general consensus was that the Town of Duck should not support the Nags Head proposal and that the Town of Nags Head should increase property taxes in the town of Nags Head to support their project.

The meeting was adjourned at 11am.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'C Blunck', with a long horizontal flourish extending to the right.

Christopher Blunck  
CDA Secretary



04/01/2010

**Carolina Dunes  
BALANCE SHEET  
March 31, 2010**

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**ASSETS****UNRESTRICTED FUND**

RBC Bank	\$	19,304.02
CD 0909612164 24 MONTH MATURES 11/13/10		16,773.23
		<u>4.1670.</u>
<b>TOTAL UNRESTRICTED FUND</b>	\$	<u>36,077.25</u>
<b>TOTAL ASSETS</b>	\$	<u>36,077.25</u>

04/01/2010

**Carolina Dunes  
COMPARATIVE INCOME STATEMENT**

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	<u>January 01,2008 To December 31,2008</u>	<u>January 01,2009 To December 31,2009</u>
<b>SUPP &amp; REV - UNRESTRICTED FUND</b>		
Contributions - Unrestrict	\$ 14,413.21	\$ 13,325.00
Interest Income	<u>150.63</u>	<u>516.52</u>
<b>SUPP &amp; REV - UNRESTRICTED FUND</b>	\$ 14,563.84	\$ 13,841.52
<b>EXPENSES - UNRESTRICTED FUND</b>		
<b>PROGRAM A</b>		
INSURANCE	\$ 2,204.00	\$ 2,271.00
OFFICE	422.59	388.89
REPAIR & LANDSCAPING	6,268.00	2,116.66
UTILITIES	381.86	444.78
LEGAL	<u>250.00</u>	<u>0.00</u>
<b>EXPENSES - UNRESTRICTED FUND</b>	\$ 9,526.45	\$ 5,221.33
<b>EXCESS OF SUPP &amp; REV OVER EXP</b>	\$ 5,037.39	\$ 8,620.19