

Caroline Dunes Association Board Meeting

The Carolina Dunes Association Board met on Saturday, November 28, 1997 at 4p.m. at the Duck Fire Station.

Pres. Jim Gresham called the meeting to order. Members present were Pres. Jim Gresham, V.Pres. Rev. Charles Gill, Sect. Charlie Pratt, Trea. John Kerch, and Dr. Hal Kalhman, Bill Thorn, and Ashby Baum. Absent were Norris Chamberlain, Ron Ward, and Carroll Smith.

The minutes of the previous meeting, 3/29/97, were read and no corrections noted. They were approved.

John Kerch gave the Treasurer's Report.

Beginning Balance	\$6,689.05
Deposits	\$6,300.00
Expenses	\$8,074.82
Ending Balance	\$4,914.23

The report was approved and filed.

Membership report: 123 members have paid dues for 1997. This is out of a possible 187.

The Treasurer was given permission to pre-pay the electric bill.

Ashby Baum suggested that in the first mailing to members in 1998, each homeowner be asked to provide a minimum of 2 trash cans per house. Each renter should be provided with a notice that the cans should be kept under the houses.

Ashby Baum volunteered to place "Caroline Dunes" signs at each ocean-front beach access.

The paving of the streets was discussed. After having talked with Gaston Small, it was decided that any action should be delayed until February, 1998.

Ashby Baum made a motion that \$4,000 be maintained in a contingency fund for emergencies. The fund is to be carried over from year to year, and to be used only with the Board's approval. The motion was seconded and approved by the Board.

#### New Business

It was decided that at the beginning of the new rent cycle, a medium size mailbox would be rented at the Post Office. The new rent will be \$10.00 for 6 months.

A letter from Lorraine Schmidt was read. She asked that the sound access be improved. It was decided that a bench, maximum cost \$400, be purchased and placed at the access.

An invitation to join the Northern Outer Banks Association was read. A motion to join the NOBA was made and seconded. It was approved by the Board. Pres. Jim Gresham will serve as our liaison.

A nomination committee was appointed: Ashby Baum  
Hal Kahiman  
Bill Thorn

Ashby Baum made a motion that \$200 be made available to Barbara Kerch for Spring plantings for the Caroline Dunes sign. The motion was seconded and approved.

President Jim Gresham announced that the annual membership meeting will be held on Sat., April 11, 1998, at the Duck Fire Station.

The meeting was adjourned at 5:15 p.m..

Respectfully Submitted,

Charlie Pratt

Carolina Dunes Association, Inc.

Directors Meeting, November 28, 1997

Treasurers Report

January 1, Thru November 27, 1997

Summary

<b>Beginning Balance</b>						\$6,689.05
<b>*Deposits (126 Checks)</b>	123	member				\$6,300.00
<b>Expenses:</b>						
** Landscaping Sign			\$117.00			
Electric Installation			\$676.65			
Well & Sprinkler			\$200.00			
***Electric, Monthly			\$224.80	— \$20/avg		
Office & Mailing			\$419.51			
Steps, Benches & Walkways			\$5,135.26			
Donations:						
Duck Vol. Fire Dept.			\$50.00			
Dare County Sheriff			\$50.00			
Directors Liability Insurance			\$1,201.00			
				<b>Total</b>		<b><u>(\$8,074.82)</u></b>
<b>Ending Balance</b>						\$4,914.23

\* 225 Lots  
187 Eligible  
126 Checks Received  
(3) Duplicates  
64 Not Paid

\*\* \$1,000.00 Charged In 1996

\*\*\* October Bill Not Received(Lost?). Leaves Prepaid Credit Balance of \$79.88

Respectfully Submitted,

*J. Kerch*  
John G. Kerch, Jr., Treasurer