

Charles Pratt

CAROLINA DUNES ASSOCIATION, INC.
P.O. BOX 8280
DUCK STATION
KITTY HAWK, N.C. 27949

June 29, 1996

To: Officers & Directors
From: Ashby Bason

Many thanks for agreeing to serve during the coming year for the association, and again special thanks to Hal & Shelia for doing such a great job for us in getting the association started and functional during our first year.

I am enclosing a copy of the annual meeting minutes which Jim Crismon prepared for us. Also enclosed is a copy of the "FINAL" By-Laws which I hope will be helpful to you.

Since our meeting I spoke to Robert Hobbs, attorney, and asked him to prepare a single deed transferring the five parcels to the association -- that is proceeding and we hope to have it finalized soon. Also I have a quote to have a liability policy (\$1,000,000) in effect when we take title to the properties.

We have ~~also~~ installed a considerable number of replacement boards on the 3-walkways. Should any of you care to assist, replacement are under my cottage. Gaston Small gave us 480' boards & it is salt-treated 2x4 wood that I am cutting into 4' lengths.

Signs have been placed at each of the walkways and also at the sound access restricting use to Carolina Dunes residents & guests.

Unless a need develops sooner, I plan to hold a meeting at my cottage for the officers & directors in November, either Nov 9th or Nov 30th - would appreciate being advised of your availability for either of those dates

(9) 261-6468 or (804) 379-2136.

One final note, the city water mains are being installed and appear to be progressing well. My understanding is the pedestrian walkway will be completed by the end of Sept.

Best Regards

Asby ("Bee") Baum

cc: Hal Waldman

Enclosures: (2)

P.S.S. • Volunteers painted the "Carolina Dunes, Ocean & Sound Community" sign -- it looks much, much better!

• We have 101 paid property owners as members in the association!!