

NORTH CAROLINA

DARE COUNTY

DECLARATION OF RESTRICTIVE COVENANTS

WHEREAS, CAROLINA DUNES, INC., Owner of the property situated in Atlantic Township, Dare County, North Carolina, known as Carolina Dunes and by appropriate restrictive covenants previously declared limitations and restrictions upon "Section A" as described and delineated on plat recorded in Map Book 5, page 41 in the Dare County Registry.

AND WHEREAS, Carolina Dunes, Inc., desires to declare limitations and restrictions on "Section 'B'" of Carolina Dunes which are consistent with those already declared;

NOW THEREFORE, Carolina Dunes, Inc., Owner of the property situate in Atlantic Township, Dare County, North Carolina, known as Carolina Dunes, hereby declares that the limitations and restrictions set forth herein shall be binding upon Section 'B' as described and delineated on plat recorded in the Dare County Registry in Map Book 6, page 59. Carolina Dunes, Inc. is hereinafter designated as "Owner".

If any person, firm partnership, or other legal entity, subsequently acquiring title to or possession of any lot or lots within said subdivision, or his or her heirs or assigns, and successors in interest, shall violate any of the restrictions hereinafter set out, it shall be lawful for any person owning real property situate in said subdivision to institute legal proceedings against the person or persons or entity, violating any of said restrictions, and either prevent him/or it from doing so or recover damages for such violation or both. Invalidation of any of these covenants by judgment or court order shall in no wise affect any of the other provisions, which shall remain in full force and effect.

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